

## STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE GROUP'S UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

The Board of Directors is pleased to announce the Group's unaudited results for the third quarter ended September 30 2010.

### BALANCE SHEET

#### ASSETS

Cash and balances with Central banks
Treasury bills
Due from other banks and financial institutions
Loans and advances
Advances under finance lease
Deferred tax
Other assets
Long term investments
Investment properties
Fixed assets

#### Total Assets

#### LIABILITIES

Deposits
Income tax
Deferred tax
Other liabilities
Long term borrowings

#### CAPITAL AND RESERVES

Capital
Reserves
Total capital and reserves

Minority interest

Total liabilities and equity

Off balance sheet engagements & contingencies

#### GROUP (Unaudited) 30/09/2010 N'm

80,847
355,843
322,142
701,265
10,526
1,676
28,969
198,373
7,111
69,071

1,775,823

1,278,010
5,551
3,696
99,657
30,661

1,417,575

12,559
343,132

355,691

2,557

1,775,823

806,133

#### GROUP (Unaudited) 30-Sep-10 N'm

139,601
92,283
(29,122)

63,161

47,318

110,479
(69,279)
(2,041)

39,159

(8,029)

31,130

(303)

30,827

6.4%

123 k

123 k

#### GROUP (Audited) 31/12/2009 N'm

126,779
234,115
341,830
698,326
5,506
966
14,152
158,977
433
78,619

1,659,703

1,173,917
7,407
3,117
101,485
35,984

1,321,910

12,559

323,011

335,570

2,223

1,659,703

638,708

#### GROUP (Unaudited) 30-Sep-09 N'm

161,613
109,891
(47,985)

61,906

51,722

113,628
(74,263)
(26,149)

13,216

(2,080)

11,136

(112)

11,024

6.5%

66 k

66 k

### PROFIT AND LOSS ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER

Gross earnings

Interest and discount income  
Interest expense

Net interest and discount income  
Non interest income

Operating income  
Operating expenses  
Provision for risk assets

Profit before tax  
Tax charge

Profit after tax  
Minority interest

Profit after tax and minority interest

#### Key Financial Information

Total non performing loans and advances to total loans and advances  
EPS (Basic)  
EPS (Diluted)

The Board of Directors is confident that barring unforeseen circumstances, this trend would be improved upon considerably in the remaining period of the financial year.

Dated this 20th Day of October 2010

BY ORDER OF THE BOARD



**Michael Osilama Otu (Esq.)**  
Company Secretary